

# FREOPP

## MORE HOUSING WILL END THE HOUSING CRISIS

### HOUSING SCARCITY INCREASES HOUSING PRICES

Nearly  
**50%**  
of renters, more than  
**21 million**  
Americans are  
rent burdened.



Lower-income  
renters spend  
nearly  
**40%**  
of their income  
on rent.



Since 2005,  
homeownership has  
continued to decline,  
most severely among  
those ages  
**35**  
and younger.



### ELIMINATE BARRIERS TO HOUSING TO MAKE HOUSING AFFORDABLE

#### HOUSING IS GOOD

- Protect resident health and safety
- Eliminate unnecessary rules and regulations that drive up building costs
- Allow experimentation with materials, unit size, and modular construction
- Incentivize efficient land use through density

#### EFFICIENCY IS COMPASSIONATE

- Allow housing subsidies, at all levels, to be used for direct cash to pay rent
- Eliminate prevailing wage and other requirements on construction of subsidized housing
- Allow more for-profit developer participation in the Low Income Housing Tax Credit (LIHTC) and other subsidy programs

#### MEASURE WHAT MATTERS

- Connect all measures of housing need to measures of supply and demand
- Research and explore better, more accurate measures of affordability
- Tie subsidies under the Fair Housing Act to increases in housing production
- Allow states to have more control of local land use decisions and base resource allocations on housing production

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